

Labor Market REVIEW

Central Indiana Edition

Statistical Data Report for August, 2006

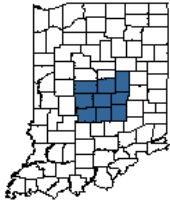
Released October, 2006



August
Preliminary Labor Force Estimates
Release Date: 9/20/06
Source: Local Area Unemployment Statistics
Indiana Workforce Development

LABOR MARKET REVIEW

This newsletter is a monthly report on a variety of statistical data for Economic Growth Region (EGR) 5. EGR 5 consists of Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan, and Shelby counties.



The data collected and produced for the counties, region, Anderson Metropolitan Statistical Area (MSA) and the Indianapolis-Carmel MSA is available by calling Indiana Workforce Development in Indianapolis at 317/232-1920 or by email to tbrown@dwd.in.gov.

SURROUNDING STATES UNEMPLOYMENT RATES

(August, not seasonally adjusted)

Illinois	4.6%
Kentucky	5.5%
Michigan	6.7%
Ohio	5.4%

Area	Labor Force	Employed	Unemployed	Rate 2006	Rate 2005
U. S.	152,465,000	145,379,000	7,086,000	4.6	4.9
Indiana	3,259,700	3,090,700	169,000	5.2	5.3
EGR 5	931,830	888,410	43,420	4.7	4.8
Indpls-Carmel MSA	894,720	853,980	40,740	4.6	4.7
Boone County	27,310	26,350	960	3.5	3.6
Hamilton County	129,710	125,740	3,970	3.1	3.0
Hancock County	34,290	32,900	1,390	4.0	3.9
Hendricks County	69,150	66,800	2,350	3.4	3.5
Johnson County	70,640	67,970	2,670	3.8	3.8
Madison County	63,430	59,400	4,030	6.3	6.9
Marion County	475,040	449,550	25,490	5.4	5.6
Morgan County	38,020	36,420	1,600	4.2	4.4
Shelby County	24,230	23,250	980	4.0	4.5
Anderson City	27,730	25,620	2,110	7.6	8.0
Carmel City	30,940	30,260	680	2.2	2.2
Fishers Town	33,490	32,610	880	2.6	2.7
Greenwood City	23,650	22,720	930	3.9	3.8
Indpls City (cons.)	435,910	412,490	23,420	5.4	5.6
Lawrence City	23,380	22,360	1,020	4.4	4.5
Noblesville City	19,770	19,090	680	3.5	3.9

For the month of August, preliminary labor force estimates ranked Economic Growth Region 5 counties as follows: Boone 90th, Hamilton 92nd, Hancock 82nd, Hendricks 91st, Johnson 85th, Madison 20th, Marion 38th, Morgan 76th and Shelby 83rd. Hamilton County had the lowest county rate in the state at 3.1%. Fayette County recorded the highest rate at 7.9%.

REGIONAL AND STATE UNEMPLOYMENT (SEASONALLY ADJUSTED)

The South and West registered the lowest unemployment rates among the four regions in August, 4.5 and 4.6 percent, respectively. The Midwest continued to report the highest jobless rate, 5.1 percent, followed by the Northeast, 4.8 percent. No region recorded a statistically significant unemployment rate change from July.

Hawaii posted the lowest state unemployment rate in August, 2.8 percent. Eight other states had rates below 3.5 percent. Michigan and Mississippi recorded the highest unemployment rates, 7.1 percent each. Twenty states registered unemployment rates that were significantly below the U.S. rate in August. Ten states and the District of Columbia recorded measurably higher rates, and 20 states had rates that were little different statistically from that of the nation.



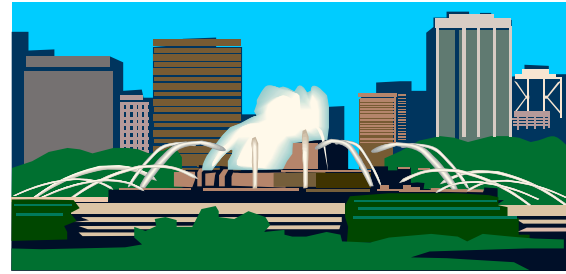
INDIANAPOLIS-CARMEL MSA -Includes Boone,

Brown, Hamilton, Hancock, Hendricks, Johnson, Marion, Morgan, Putnam & Shelby counties.

PAYROLL EMPLOYMENT



North American Industry Classification System

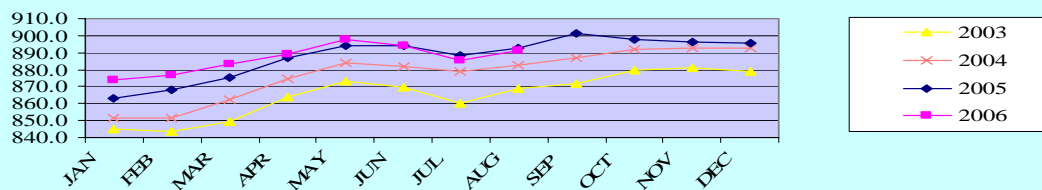


CHANGE FROM

	AUG 2006	JUL 2006	AUG 2005	JUL TO AUG	2006 2006	AUG TO AUG	2005 2006
Total Nonfarm	891,200	885,500	892,900	5,700	0.6%	-1,700	-0.2%
Total Private	784,900	783,000	786,800	1,900	0.2%	-1,900	-0.2%
Goods Producing	153,600	154,100	155,600	-500	-0.3%	-2,000	-1.3%
Service-Providing	737,600	731,400	737,300	6,200	0.8%	300	0.0%
Construction	52,300	52,200	53,200	100	0.2%	1,000	1.9%
Manufacturing	98,600	99,200	101,600	-600	-0.6%	-3,000	-3.0%
Durable Goods	60,800	61,400	63,400	-600	-1.0%	-2,600	-4.1%
Transportation Equip	17,800	17,700	18,400	100	0.6%	-600	-3.3%
Non-Durable Goods	37,800	37,800	38,200	0	0.0%	-400	-1.0%
Trade, Transportation, Util	194,800	193,700	196,200	1,100	0.6%	-1,400	-0.7%
Wholesale Trade	46,400	46,200	47,400	200	0.4%	-1,000	-2.1%
Retail Trade	97,400	96,800	98,400	600	0.6%	-1,000	-2.1%
Transp, Warehouse, Util	51,000	50,700	50,400	300	0.6%	600	1.2%
Transport & Warehouse	46,700	46,400	46,400	300	0.6%	300	0.6%
Financial Activities	65,000	65,100	63,800	-100	-0.2%	1,200	1.9%
Professional and Business	120,600	121,000	121,900	-400	-0.3%	-1,300	-1.1%
Educational and Health	106,500	106,700	104,300	-200	-0.2%	2,200	2.1%
Health Care and Social Svcs	89,600	89,300	89,500	300	0.3%	100	0.1%
Hospitals	31,000	31,100	31,200	-100	-0.3%	-200	-0.6%
Leisure and Hospitality	92,700	90,400	92,700	2,300	2.5%	0	0.0%
Accommodation and Food	76,000	75,800	76,800	200	0.3%	-800	-1.0%
Other Services	36,200	36,100	35,600	100	0.3%	600	1.7%
Federal Government	13,900	13,900	14,000	0	0.0%	-100	-0.7%
State Government	29,000	28,800	29,100	200	0.7%	-100	-0.3%
Local Government	63,400	59,800	63,000	3,600	6.0%	400	0.6%
Local Government Education	29,500	25,600	29,400	3,900	15.2%	100	0.3%

Source: Indiana Workforce Development, Research & Analysis, Current Employment Statistics.

Indianapolis MSA Total Employment
(Numbers in Thousands)



HOURS AND EARNINGS

	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
	AUG 2006	JUL 2006	AUG 2005	AUG 2006	JUL 2006	AUG 2005	AUG 2006	JUL 2006	AUG 2005
Manufacturing	\$855.29	\$854.88	\$854.40	41.1	41.1	40.0	\$20.81	\$20.80	\$21.36
Durable Goods	\$944.38	\$944.38	\$949.51	43.4	43.4	41.7	\$21.76	\$21.76	\$22.77
Non-Durable Goods	\$721.17	\$720.79	\$721.54	37.6	37.6	37.6	\$19.18	\$19.17	\$19.19
Retail	\$363.56	\$363.56	\$363.56	31.1	31.1	31.1	\$11.69	\$11.69	\$11.69

TOTAL UNEMPLOYMENT CLAIMS BY LOCAL OFFICE

Source: Indiana Workforce Development, Research & Analysis, Workforce Transition Studies



Local Office	Aug, 2006	July, 2006	% Change	Aug, 2005	% Change
Anderson	8,088	9,329	-13.3%	7,735	4.6%
Indpls East	22,894	22,289	2.7%	22,263	2.8%
Indpls West	18,043	19,449	-7.2%	23,838	-24.3%
Shelbyville	9,651	11,896	-18.9%	10,135	-4.8%
INDIANA TOTALS	234,908	287,208	-18.2%	246,299	-4.6%

Economic Growth Region 5 - Employment by Size of Firm

FIRM SIZE (Number Employed)	NUMBER of EMPLOYEES BY FIRM SIZE 1ST QTR. 2005	NUMBER of EMPLOYEES BY FIRM SIZE 1ST QTR. 2006	PERCENT CHANGE FROM 1ST QTR. 2005
1 - 4	34,992	35,290	0.9%
5 - 9	52,564	53,013	0.9%
10 - 19	76,807	78,841	2.6%
20 - 49	128,194	130,101	1.5%
50 - 99	116,193	118,017	1.6%
100 - 249	137,815	141,663	2.8%
250 - 499	90,006	95,603	6.2%
500 - 999	71,167	72,416	1.8%
1,000 Plus	145,200	140,849	-3.0%
TOTAL	852,938	865,793	1.5%

Source: Indiana Workforce Development, Research & Analysis, Quarterly Census of Employment & Wages (QCEW).

APPLICANT POOL

Indiana Workforce Development's [Customer Self Service System \(CS3\)](#) performs matches between job applicants looking for work and employers looking for new employees. Each week *Applicant Pool* provides a numerical ranking of the top jobs being sought by job applicants registered with CS3. An applicant may select multiple job titles. The following ranking is as of 10/16/06.

<u>JOB TITLE</u>	<u>EGR 5</u> <u># OF APPLICANTS</u>
Assemblers (Factory)	5,444
Production Laborers	4,066
Forklift Operators	3,076
General Office Clerks	2,780
All Other Machine Operators	2,336
Administrative Assistants	2,291
Cashiers	2,279
Hand Packers & Packagers	2,179
Stock Clerks	2,094
Customer Service Reps	2,082
Receptionists	1,927
Data Entry, Except Composing	1,896
File Clerks	1,842
Production Helpers	1,660
All Other Hand Workers	1,646
All Other Mgrs & Administrators	1,592
Shipping & Receiving Clerks	1,565
Secretaries	1,423
Order Fillers-Whlsle/Retail	1,410
Postal Service Clerks	1,255

Wage Demand Information-Economic Growth Region 5

As of 10/16/06

Total Applicants	Avg. Annual Wage Demand	Median Annual Wage Demand
29,418	\$31,375	\$22,880

Wage Demand provides average and median wages required by job applicants. It also provides the number of applicants in the Indiana Workforce Development's [Customer Self Service System \(CS3\)](#).

Downtown Indianapolis Office Vacancy Rises

The vacancy rate for downtown office space rose 0.6 percent in the third quarter of 2006, to 15.6 percent, reports Colliers Turley Martin Tucker. The latest data, which tracks change in multi-tenant buildings from the second quarter, excludes government and medical buildings. Other vacancy statistics in the report:

- Suburban office vacancy: 17.1 percent, down 0.7 percent
- Total office vacancy for Marion County and nearby suburbs: 16.6 percent, down 0.1 percent
- Industrial vacancy: 6.6 percent, down from 7.2 percent

(IBJ Daily)

**State of Indiana
Employment by Age
4th Qtr. 2005**

<u>Age</u>	<u>Employment</u>	<u>% of Total</u>
14-18	102,300	3.5%
19-21	159,673	5.5%
22-24	184,038	6.4%
25-34	608,610	21.1%
35-44	676,670	23.4%
45-54	681,148	23.6%
55-64	374,033	12.9%
65-99	104,534	3.6%
Total	2,891,005	100.0%

Source: U.S. Census Bureau, Longitudinal
Employer-Household Dynamics Program,
<http://lehd.dsd.census.gov/led/>.

**ANDERSON MSA-Madison County
PAYROLL EMPLOYMENT**



North American Industry Classification System



Consumer Price Index

1 Month Percent Change

Not Seasonally Adjusted

Midwest Urban Average

All items

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005	0.2	0.6	0.6	0.8	-0.2	0.2	0.3	0.7	1.5	-0.2	-0.9	-0.3
2006	0.6	-0.1	0.7	0.5	0.3	0.3	0.3	0.3				

12 Months Percent Change

Not Seasonally Adjusted

Midwest Urban Average

All items

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2005	2.6	2.8	2.9	3.4	2.5	2.5	2.8	3.5	4.8	4.1	3.0	3.2
2006	3.6	3.0	3.1	2.8	3.3	3.4	3.3	2.8				

Source: U.S. Bureau of Labor Statistics

CHANGE FROM

	<u>AUG</u> <u>2006</u>	<u>JUL</u> <u>2006</u>	<u>AUG</u> <u>2005</u>	<u>JUL 2006</u> <u>TO</u> <u>AUG 2006</u>		<u>AUG 2005</u> <u>TO</u> <u>AUG 2006</u>	
Total Nonfarm	43,600	42,600	43,800	1,000	2.3%	-200	-0.5%
Goods Producing	8,700	8,400	8,500	300	3.6%	200	2.4%
Service-Providing	34,900	34,200	35,300	700	2.0%	-400	-1.1%
Nat. Res. & Construction	1,800	1,800	1,900	0	0.0%	-100	-5.3%
Manufacturing	6,900	6,600	6,600	300	4.5%	300	4.5%
Durable Goods	4,600	4,700	4,800	-100	-2.1%	-200	-4.2%
Motor Vehicle Parts Mfg	3,000	3,000	3,000	0	0.0%	0	0.0%
Wholesale Trade	1,400	1,400	1,400	0	0.0%	0	0.0%
Retail Trade	5,400	5,300	5,700	100	1.9%	-300	-5.3%
Trans,Warehouse, Utilities	1,700	1,700	1,800	0	0.0%	-100	-5.6%
Information	600	600	600	0	0.0%	0	0.0%
Financial Activities	1,900	1,800	1,900	100	5.6%	0	0.0%
Professional and Business	3,100	3,100	3,000	0	0.0%	100	3.3%
Educational and Health	8,000	7,900	8,100	100	1.3%	-100	-1.3%
Leisure and Hospitality	5,400	5,500	5,200	-100	-1.8%	200	3.8%
Other Services	1,900	1,900	1,900	0	0.0%	0	0.0%
Federal Government	300	300	300	0	0.0%	0	0.0%
State Government	1,500	1,500	1,600	0	0.0%	-100	-6.3%
Local Government	3,700	3,200	3,800	500	15.6%	-100	-2.6%

Source: Indiana Workforce Development, Research & Analysis, Current Employment Statistics.



HOOSIERS BY THE NUMBERS

www.hoosierdata.in.gov

TERRY BROWN serving...Boone, Hamilton, Hancock, Hendricks, Johnson, Madison,
Marion, Morgan and Shelby counties
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